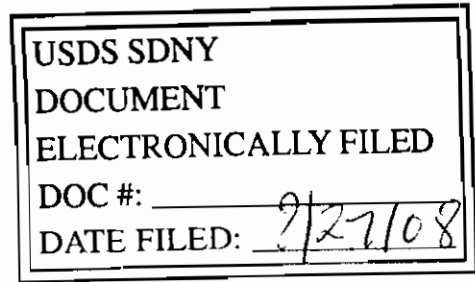


400-08/PJG
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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
ATLAS BULK SHIPPING A/S

Plaintiff,

- against -

AGRENCO MADEIRA COMERCIO
INTERNACIONAL LTD a/k/a AGRENCO
MADEIRA COMERCIO INTERNACIONAL
LDA and AGRENCO SA,

Defendants.
-----X

08 CIV 6363

**STIPULATION and
ORDER OF
DISMISSAL AND
WITHDRAWAL OF
ATTACHMENT**

IT IS HEREBY STIPULATED AND AGREED by and between the parties hereto that the above-entitled matter (involving a security proceeding with respect to a claim by the Plaintiff for outstanding hire) having been resolved, the above-entitled action is hereby discontinued with prejudice and without costs as to the claim for hire, with the understanding that the dismissal does not relate to any other claim(s) which may exist or which may accrue in respect to the contractual relationship between the parties.

IT IS FURTHER STIPULATED AND AGREED that the attachment issued in this action under Supplemental Rule B is withdrawn and vacated, and any garnishee

holding funds pursuant to the Order of Attachment issued herein is directed to release

those funds from the restraint herein. *the Clerk is instructed to close this case
I remove it from my docket*

So Ordered:

Shirley M. [Signature]
U.S.D.J.

Dated: August __, 2008

The parties hereto consent to entry of this Order.

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

ATLAS BULK SHIPPING A/S

By: *[Signature]*

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Llorca and Hahn, LLC

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AGRENCO MADEIRA COMERCIO

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By: *[Signature]*

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